

May 2011

ORIEL SECURITIES STRENGTHENS ITS MINING TEAM

Oriel Securities, the leading independent UK corporate and institutional stockbroking and advisory firm, has strengthened its Mining capabilities by hiring **Simon Edwards, David Henry and Salma Seetaroo** into the Corporate Finance team.

Simon Edwards has been involved in significant number of Mining transactions, having previously been at Evolution Securities where he was a Director in the Corporate Finance team. **David Henry** and **Salma Seetaroo** have joined from Société Générale. David joined the Mining Finance & Investment team at Société Générale Australia in 2006 before moving to London as a Vice President. He started his career as an Analyst at Goldman Sachs JBWere before working in Structured Finance at the Bank of New Zealand. Salma had been a Vice President in the Mining Finance team at Société Générale in London, focusing on junior miners since 2008. Prior to that she was a solicitor at Norton Rose specialising in Mining Finance.

Charles Cooper, who joined Oriel in 2009 from Evolution Securities, and Kate Craig, who joined in 2010 from Westhouse Securities, lead Oriel's Mining Equity Research coverage.

Simon Bragg, Chief Executive said: *'We are delighted that Simon, David and Salma, three highly talented corporate finance executives, have joined Oriel. This is an important area for Oriel and, combined with our strategic alliances with Scotiabank in Canada and Standard Bank in Africa, will help to make us a powerful force in the mining sector.'*

END

For further information please contact:

Simon Bragg, Chief Executive or Lexa Hunt, COO on 020 7710 7600

Temple Bar Advisory: Alex Child-Villiers or Tom Allison on 020 7002 1080

Notes to Editors:

Notes to Editors on Oriel Securities

1. About Oriel Securities

Oriel Securities is an established leading corporate and institutional stockbroking and advisory firm with an excellent reputation and a proven track record across the UK market. It is an employee owned company with a partnership culture and an equity participation model and is dedicated to delivering the very best to clients by offering superior, independent advice, the very best in ideas and stability and continuity of service.

The Facts.* Oriel Securities:

- Offers: Research; Sales, Sales Trading & Execution; Corporate Finance and Corporate Broking
- UK only Sales and Trading desks with 40 dedicated salesmen and traders
- Makes markets in over 350 stocks
- RSP team offers a full service to our broking clients.
- Research coverage of 365 large, mid and small cap stocks across 14 sectors
- Has been recognised by both Starmine and Thomson Extel for its excellence in research and strength of recommendations
- Has 58 retained corporate broking clients
 - Which combined have an average market cap of £342m, including 13 FTSE 250 constituents
- Has undertaken 26 transactions for clients in the past 12 months with an aggregate value of more than £2.1bn; has helped corporate clients to raise over £1.0bn in the past 12 months
- Currently has 125 employees and expects to grow to around 150 employees in 2011

For more information visit our web site: www.orielsecurities.com.

*Information is correct as of 30/4/11