

31st May 2011

ORIEL SECURITIES STRENGTHENS ITS INVESTMENT FUNDS TEAM

Oriel Securities, the leading independent UK corporate and institutional stockbroking and advisory firm, has continued to strengthen its Investment Funds business with the appointment of **Shayne Barge** and **Shamus Henderson** from JPMorgan Cazenove.

Shamus Henderson joins as a Sales Trader in the Investment Funds team. He will be working with the current Fund Sales executives Gavin Woodhouse, Robert Tabor and Neil Winward (Corporate Sales). He joined Cazenove in 1979 and has 10 years experience in the sector.

Shayne Barge joins as a Marketmaker in the Investment Funds team and will be working with Carla Leonard and Jonathan Way. He joined Cazenove in 1997 and has 13 years experience in the sector.

Iain Scouller, Head of Oriel Investment Funds Team said *"We are very pleased to have such experienced traders joining the Oriel Fund Team as we continue to expand our service for clients. Shamus has been with Cazenove for 32 years and we are delighted to welcome him to Oriel as he is one of the most knowledgeable executives in the Investment Funds sector"*.

For further information please contact:

Simon Bragg, Chief Executive, Lexa Hunt, COO, or Iain Scouller, Head of Investment Funds, on 020 7710 7600

Temple Bar Advisory: Alex Child-Villiers or Alina Ulkina on 020 7002 1080

Notes to Editors:

About The Investment Funds Team

Oriel recruited an Investment Funds Team from UBS in January 2009. The team encompasses a highly rated research team, sales, corporate finance and market making. Following the appointment of Shayne and Shamus, Oriel will have 10 executives specialising in Investment Funds. Oriel have a broad list of corporate clients in the Investment Funds sector and have issued a number of new funds in the past year including NB Global Floating Rate Income, GCP Infrastructure and NB Distressed Debt, it has also raised further capital for HICL Infrastructure.

About Oriel Securities

Oriel Securities is an established leading corporate and institutional stockbroking and advisory firm with an excellent reputation and a proven track record across the UK market. It is an employee owned company with a partnership culture and an equity participation model and is dedicated to delivering the very best to clients by offering superior, independent advice, the very best in ideas and stability and continuity of service.

The Facts.*

Oriel Securities:

- Offers: Research; Sales, Sales Trading & Execution; Corporate Finance and Corporate Broking
- UK only Sales and Trading desks with 40 dedicated salesmen and traders
- Makes markets in over 350 stocks

- RSP team offers a full service to our broking clients.
- Research coverage of 365 large, mid and small cap stocks across 14 sectors
- Has been recognised by both Starmine and Thomson Extel for its excellence in research and strength of recommendations
- Has 58 retained corporate broking clients - Which combined have an average market cap of £342m, including 13 FTSE 250 constituents
- Has undertaken 26 transactions for clients in the past 12 months with an aggregate value of more than £2.1bn; has helped corporate clients to raise over £1.0bn in the past 12 months
- Currently has 125 employees and expects to grow to around 150 employees in 2011

For more information visit our web site: www.orielsecurities.com.

*Information is correct as of 30/4/11