

27 June 2011

ORIEL SECURITIES STRENGTHENS ITS SALES TEAM

Oriel Securities, the leading independent UK stockbroking and advisory firm, announces that **Andrew Heath**, who joined Oriel's sales team in October 2009, has been appointed **Head of Sales**. Oriel has also strengthened its sales effort with Joe Stockwell and John Syropoulo joining. John will focus on Specialist Sales in Oriel's highly rated Oil and Gas team.

Andrew Heath has expertise in financial analysis, mergers and acquisitions, institutional account management, sales team management, equity research, corporate finance and general sales. He joined Oriel Securities in April 2009 from Arden Partners and had previously been Head of Sales at Numis Securities and Hoare Govett Securities, part of ABN Amro Bank, where he had worked for 14 years.

Joe Stockwell has over 25 years experience of selling UK Equities and joins from Evolution Securities where he helped develop their UK Equity sales offer. Prior to that, Joe worked at Citigroup for 10 years and at UBS.

John Syropoulo has over 20 years experience in Oil and Gas Specialist Sales. He joins from Deutsche Bank where, he helped build the Oils team, focusing on Specialist Sales. Previously he worked at HSBC/James Capel, initially as a resource strategist and then as a mining analyst before moving to specialist sales for the mining and the Oil and Gas sectors. John's career started in South Africa at Jossel Voges/Citibank.

Glenn Poulter, Head of Equities said: *'I am delighted that Andrew is leading Oriel's Sales team. He is one of the markets most experienced equity salesman, with a successful track record of leadership in this area. He will focus on further enhancing Oriel's excellent institutional relationships and strengthening the team, as he has done by adding Joe and John, two of the most talented people in the market.'*

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For further information please contact:

Simon Bragg, Chief Executive or Lexa Hunt, COO on 020 7710 7600

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Notes to Editors:

About Oriel Securities

Oriel Securities is an established leading corporate and institutional stockbroking and advisory firm with an excellent reputation and a proven track record across the UK market. It is an employee owned

company with a partnership culture and an equity participation model and is dedicated to delivering the very best to clients by offering superior, independent advice, the very best in ideas and stability and continuity of service.

The Facts.*

Oriel Securities:

- Offers: Research; Sales, Sales Trading & Execution; Corporate Finance and Corporate Broking
- UK only Sales and Trading desks with 40 dedicated salesmen and traders
- Makes markets in over 350 stocks

- RSP team offers a full service to our broking clients.
- Research coverage of 365 large, mid and small cap stocks across 14 sectors
- Has been recognised by both Starmine and Thomson Extel for its excellence in research and strength of recommendations
- Has 58 retained corporate broking clients - Which combined have an average market cap of £342m, including 13 FTSE 250 constituents

- Has undertaken 26 transactions for clients in the past 12 months with an aggregate value of more than £2.1bn; has helped corporate clients to raise over £1.0bn in the past 12 months
- Currently has 125 employees and expects to grow to around 150 employees in 2011

For more information visit our web site: www.orielsecurities.com.

*Information is correct as of 30/4/11