

23<sup>rd</sup> May 2010

## **DARREN WINDER JOINS ORIEL SECURITIES AS HEAD OF STRATEGY**

Oriel Securities, the established leading corporate and institutional stockbroking and advisory firm, today announced that Darren Winder is joining the firm as Head of Strategy.

Darren joins Oriel with over 20 years of experience in the UK market, most recently as Head of UK Equity Strategy at J.P. Morgan Cazenove. Darren started his career at the Bank of England in 1988, working as an economist in the international and UK economics divisions. He joined SG Warburg in 1993, becoming Chief UK Economist in 1994 and Head of UK Economics and Strategy in 2001. He joined Cazenove in 2006.

Darren brings a wealth of experience and knowledge of the UK market which will complement Oriel's award winning research product, led by Eithne O'Leary, and enhance the services that Oriel provides to its clients. Darren will be joined by his associate, Rob Griffiths.

Simon Bragg, CEO commented: "We are delighted that Darren is joining Oriel. He is a pivotal hire and reaffirms Oriel's ongoing commitment further to develop and evolve our business. Oriel has always embraced innovation and Darren's appointment consolidates the investment the firm has made over the past 2 years. This has included expansion of our research coverage to 11 sectors, investing in our trading offering to clients managed by Mark Hodds, developing our market making capabilities to over 160 stocks, the launch of Oriel Asset Management and continuing to embrace the opportunity to recruit high calibre individuals into all areas of the business. We are very excited about the continued growth of our business."

Winder commented: “I am excited by the opportunity that Oriel has given me to work in an organisation that is investing, growing and truly understands the needs and requirements of UK institutional and corporate clients. By talking and listening to our clients, we will be able to develop a business that is capable of delivering engaging research that makes commercial sense for us and our clients. Through careful management, Oriel has already demonstrated its ability to withstand the impact of difficult market conditions. I am looking forward to working with the management team, in a partnership culture, to take the business forward in the coming years.”

For further information please contact:

Simon Bragg, CEO or Lexa Hunt, COO on 020 7710 7600

Notes to Editors:

Oriel Securities is an established leading corporate and institutional stockbroking and advisory firm with an excellent reputation and a proven track record across the UK market. It is an employee owned company with a partnership culture and an equity participation model and is dedicated to delivering the very best to clients by offering superior, independent advice, the very best in ideas and stability and continuity of service.

The Facts\*:

Oriel Securities:

- Offers: Research; Sales, Sales Trading & Execution; Corporate Finance and Corporate Broking
- UK only Sales and Trading desks with 21 dedicated salesmen and traders
- Makes markets in over 160 stocks
- Has 24 analysts covering 500 large, mid and small cap stocks across 11 sectors
- Has been awarded the following recognition by Thomson Extel for its excellence in research:

Starmine – Top Ranked Brokers for 2010

- 1<sup>st</sup> for FTSE 100 recommendations
- 3<sup>rd</sup> for FTSE 250 recommendations

Extel

- 1st for General Retail
- 1st for Oil & Gas
- 2nd for Investment Funds on a Pan European basis
- Top ten showing in a further seven sectors, namely, Media, Real Estate, Insurance, Consumer Goods, Leisure, Support Services and Construction.
- 6th leading Brokerage firm Extel Survey of UK Small Caps

- Has 56 retained corporate broking clients
  - Which combined have an average market cap of £250m
  - Of which 29 are client wins in the past 12 months
  - Which breakdown into
    - 12 FTSE 250
    - 10 Midcaps
    - 16 FTSE Small Cap
    - 18 AIM
- Has undertaken 41 transactions for clients in the past 12 months with an aggregate value of more than £5.7bn; has helped corporate clients to raise almost £1.2bn in the past 12 months.
- Currently has 101 employees and expects to grow to at least 120 by the end of the year.

For more information visit our web site: [www.orielsecurities.com](http://www.orielsecurities.com).

\*Information is correct as of 21/05/10